

Mid-Texan

December 2022

quarterly newsletter by Mid-Tex Federal Credit Union
** see our four most recent newsletters at www.mtfcu.org **

Holiday Greetings!

The employees, board of directors and volunteers of Mid-Tex Federal Credit Union wish all members a Very Merry Christmas and a Happy New Year! May the upcoming year be a year of peace, prosperity & great health for you and your family.

MTFCU Staff's Community Holiday Fun



HOLIDAY SCHEDULE

**We will be closed in observance
of the following holidays:**

Martin Luther King, Jr Day

Monday, January 16th, 2023

President's Day

Monday, February 20th, 2023

***Even when we are closed, you can still access
your accounts!***

Deposits are accepted 24 hours each day at our office night deposit box. Deposits made after 7:30 am will be processed after 7:30 am the next business day.

Access your accounts thru MTFCU's CU@HOME online banking service, or MTFCU's TouchBanking App at your convenience! Where you can print copies of checks, transfer funds, make loan payments, reconcile your accounts, make deposits with Mobile Deposit Capture and much more!

Withdraw cash from your account using your MTFCU Debit Mastercard at our ATM or any Stripes Convenience Store with no ATM Fee

MTFCU Credit card pmts thru
CU@HOME online banking or thru
<https://onlineaccessplus.com/oa/mtfcu>

Must be a registered user.

*Thanks for being a Member/Owner of the
friendliest little credit union in Texas!*

Visit us on Facebook!

Be sure to "like" us on Facebook! Simply type "Mid-Tex Federal Credit Union" in the search box to find our page. Once you find us, click on "Like" to receive our most recent news, updates or any special offers we may be offering. In order to "Like" us, you must be a member of Facebook. Facebook is in no way affiliated with Mid-Tex Federal Credit Union.

Volunteer Income Tax Assistance

Volunteer Income Tax Assistance (VITA) is a free, IRS-sponsored program to help low and middle-income workers and retirees have their income taxes prepared and filed electronically by an IRS certified volunteer. VITA also ensures that workers receive all the tax credits to which they are entitled. VITA's goal is not only to offer free tax assistance but to teach financial literacy so people will have the resources to manage their money.

MTFCU is proud to be partnering with VITA to assist our community with the filing of their income tax return, as well as promoting financial literacy. Be on the look-out for the various ways we will be participating with VITA.

WHAT'S NEW?

Land Financing

Mid Tex FCU is now offering attractive, competitive financing on hunting and recreational acreage places. Visit with Debbie to see how we can make that dream of yours a reality.

Payment Solutions

MTFCU has teamed up with REPAY (Realtime Electronic Payments) to offer our members convenient & secure payment options to support their preferred payment methods. Whether paying a mortgage, auto loan, personal or home equity loan, our self-serve and 24/7 payment technology will enable members to pay the way easiest for them, including using a debit card or ACH through convenient mobile, web, and text payment channels. This option is located at the top of our website home page, www.mtfcu.org simply click on the "Make A Loan Payment" option.

uChoose Rewards

You can now pay your pay pal purchases with your uChoose Rewards, don't have uChoose Rewards? Call us, so we can tell you all about our uChoose Rewards program, where you earn points just for using your MTFCU Debit & Credit Cards

PopMoney

PopMoney ceased working late 2022, we are working on another person-to-person money option for our MTFCU members to be able to use – stay tuned.

MTFCU Christmas Club Account

We encourage members to take advantage of MTFCU Christmas Club accounts to help save funds throughout the year for the Christmas shopping season. You can designate a specified amount to be transferred from your direct deposit, payroll deduction or even a manual transfer from your checking account to be deposited to your Christmas Club account. Funds from the Christmas Club account will be distributed to you the week before Thanksgiving, just in time for the shopping season.

Start saving for the 2023 holiday season now by calling or stopping by the credit union to set up your Christmas Club account.

Keep Your Info Updated

Moved recently, changed cell phone numbers or maybe changed your email address? Please notify us of any changes that you make to your personal information. We need to be certain that you are receiving statements, notices and that we may, if needed, contact you from time to time regarding your MTFCU account. **THANKS** for keeping your information updated, this assists us in providing you with excellent service.

MTFCU Refer a Friend

You love your credit union, so why not tell your friends, family and coworkers about all the great accounts, products and services that Mid-Tex FCU has to offer them? And we love our members so much, that when you refer someone to Mid-Tex FCU and they join the credit union, we will reward you with a referral "thank-you" of up to \$50.00.

Credit Union Officials

(Terms of office expire at the annual meeting in the year noted)

Board of Directors

Chairperson – Ronda Baugus (2024)
Vice Chairperson – Sam Nichols (2025)
Secretary – John Harper (2023)
Member – Mike Stone (2024)
Member – Hank Hunter (2023)

Supervisory Committee

Chairperson – Damon Pulley (2025)
Secretary – Margaret Luedecke (2024)
Member- Renae Carter (2024)
Member – Nicholas Delgado (2023)
Member- Linda Jim Keeney (2023)

Address correspondence to either group:
MID-TEX FCU Supervisory Committee
P.O. Box 3307, Early, TX 76803

TouchBanking Mobile App

With MTFCU's TouchBanking Mobile App, it's easier for you to manage your accounts. The mobile app will enable you to implement popular mobile banking functions, like balance inquiries, transfers, alerts and bill payment, all from the palm of your hand. Expand your member service experience by taking advantage of the FREE TouchBanking Mobile App! You must be signed up for MTFCU's online banking product CU@HOME, which is a free service to all our members to help you stay on top of all your financial needs. If you are not taking advantage of CU@Home please come see any member service representative.



It's easy to get mobile with your banking needs:

1. Log into your CU@Home
2. Click on the Self Service Tab
3. Click on the Mobiliti Link and follow the instructions

SHREDDING TO DO?

Do you have documents that need to be destroyed? We offer out members the opportunity to have their confidential documents securely destroyed through Condor Document Services, an on-site mobile shredding service. We have a locked container to collect your documents. It is located directly across from the public restroom in our lobby. Come in today and be proactive about keeping your information secure! Also, keep in mind MTFCU will again offer a community shred day in the Spring of 2023.

DIVIDEND NEWS

The Board of Directors has elected to pay dividends at the following rates and corresponding Annual Percentage Yields (APY's) for the month and quarter ending December 31, 2022.

SHARES	Nominal Rate	APY
\$100.00 TO \$4,999.99	0.15%	0.15%
\$5,000.00 and over	0.17%	0.17%

SHARE DRAFTS	0.15%	0.15%
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Premier Plus Share Draft accounts .

**minimum daily balance of \$500.00 to earn dividends.*

All Other Share Draft accounts do not earn dividends and are not paid dividends

CHRISTMAS SHARES

\$25.00 TO \$4,999.99	0.15%	0.15%
\$5,000.00 and over	0.20%	0.20%

SPECIAL SHARES

\$500.00 TO \$4,999.99	0.15%	0.15%
\$5,000.00 and over	0.20%	0.20%

IRA SHARES

\$500.00 TO \$7,499.99	0.15%	0.15%
\$7,500.00 and over	0.20%	0.20%

Annual Percentage Yield, or APY, is an account disclosure calculated on the assumption that an account balance is left on deposit the entire year, with no further deposits or withdrawals. The APY can be used as a measuring tool between financial institutions. Fees or other conditions could reduce earnings on these accounts. For further account disclosures, or rate and fee disclosures, call Mid-Tex Federal Credit Union at (325) 646-4571.

Other Dividend Information

Dividend rates and Annual Percentage Yields may change each dividend period based on a determination by the credit union's board of directors. The dividend period for Regular Shares and IRA Shares is the calendar quarter, and the dividend period for Special Shares and Christmas Shares is the calendar month. If you close your account before dividends are paid, you will not receive the accrued dividends.



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™

Mid-Tex FCU Loan Discount Rewards

We reward our members for utilizing various MTFCU products and services with loan rate discounts as follows:

• Auto transfer of loan pmt	0.20
• MTFCU Credit Card	0.15
• MTFCU Premier Checking	0.10
• Existing/Multiple MTFCU loans	0.20
• U.S. Veteran	0.20
• MTFCU E-Statements	0.10
• Credit Disb Insurance	0.15

Just think you can reduce your great Annual Percentage Interest Rate (APR) that you receive from Mid-Tex FCU by up to an additional 1.0%, just for using our products and services. (Maximum discount is 1.0% reduction, & program excludes Mortgages, Credit Cards, Overdraft Protection & Shares, CD Secured Loans, Home Equity Loans)

LOAN RATES

Type of Loan	Interest Rate A.P.R. W.A.C.
Personal loans	As low as 10.25%
New Vehicles	As low as 4.99%
Used Vehicles 2016 and newer	As low as 5.99%
Used Vehicles 2017 and older	As low as 6.75%
All other new titled collateral	As low as 6.25%
All other used titled collateral	As low as 7.25%
All other non-titleable collateral	As low as 8.50%
MASTERCARD GOLD	12.50%
MASTERCARD PLATINUM	9.90%
Overdraft Protection Loan	15.00%
Shares pledged loan	2.50%
CD secured loan	Loan APR will be 2% above the Pledged CD rate

Interest rates are current and accurate as of 12/21/22; call the lending department for the latest rates.

These interest rates are for those members "with approved credit." Not all applicants will qualify for MTFCU's lowest rates. The interest rate for any approved loan is determined by the borrower's credit score and type of collateral.

The credit union will offer special interest rates on loans at different times of the year. Check with us for the lowest possible interest rate at that time.

SHARE CERTIFICATE RATES

12 MONTHS	1.95% RATE	1.96% APY
18 MONTHS	1.95% RATE	1.96% APY
24 MONTHS	2.00% RATE	2.02% APY
36 MONTHS	2.20% RATE	2.22% APY
48 MONTHS	2.20% RATE	2.22% APY

Article & Rates as follows:

EFFECTIVE 12/21/2022 and accurate as of press time

Debit Card News

Remember to keep your phone numbers current with us here at the credit union. Our debit card fraud department keeps a close watch on your account activity. If there is suspicious activity, they will temporarily block your card and contact you to verify the authenticity of the purchase. By using your cell phone contact, they can hopefully resolve this matter quickly. Sign up for CardValet on your debit card. CardValet can assist you in protecting your MTFCU debit card by helping you set restrictions, limits and security preferences on your debit card use-age, as well as having the ability to turn your card off and on with a few taps on your smartphone!

Debit card lost or stolen? Call 1-800-472-3272 to report it. Also use this number 24/7 if your card does not work. This number is printed on the back of your card for easy accessibility.

Daily Limits: Remember your debit card daily point of sale limit is \$750 and the daily cash withdrawal limit is \$300. If you plan to make a large purchase with your debit card, we can temporarily increase the point-of-sale limit to cover the amount. Call our member service department for assistance with this.

Traveling outside of the United States? Call us, so we can notify the debit card network of your travel plans. This will ensure that your debit card will function as it should.

Spam Texts

It's estimated that US cell phone users lost a collective \$131 million as a result of fraudulent text messages in 2021!

How to look out for Spam Texts:

What makes it so easy to fall for these scams is the fact that they often appear completely harmless, usually coming from a trusted service like your wireless provider or UPS. In some cases, they might also be posing as the IRS, warning you that a warrant is out for your arrest if you don't pay unpaid back taxes, or conversely, that you've been granted a relief fund.

Always remember, the IRS or anybody of the government, will never contact you via text message, and very rarely even contact you by phone. Likewise, a legitimate service like UPS, or a trusted store like Best Buy or Amazon also likely won't contact you via text message unless you explicitly requested it.

Before hitting the link sent to you via text, it's always wise to ask yourself if you requested to be contacted by text, and then take a closer look at the number, which should make it pretty clear if they are claiming to be who they said. Should you receive a spam or suspicious text message, follow these steps to further protect yourself:

- Report the attempted scam to the FCC by forwarding them to 7726
- Never type STOP to prevent them from contacting you again. As doing so won't stop them, but could result in your being texted even more
- When in doubt, never tap a link sent to you by a number you find suspicious

Save and Invest

Saving is a key principle. People who make a habit of saving regularly, even saving small amounts, are well on their way to success. It's important to open a bank or credit union account so it will be simple and easy for you to save regularly. Then, use your savings to plan for life events and to be ready for unplanned or emergency needs.

Actions You Can Take

- Start saving, form a savings habit, and pay yourself first!
- Open and keep an account at a bank or credit union that meets your needs.
- Track your savings and investments, and monitor what you own
- Plan for short-term and long-term goals
- Build up emergency savings for unexpected events
- Consult with a qualified professional on investments and other key financial matters
- Save for retirement, children's education and other major items

Hints and Tips

- An easy way to save is to pay yourself first. That means each pay period before you are tempted to spend money, commit to putting some in a savings account. Contact your credit union and arrange it with them to automatically transfer a certain amount from your paycheck or your checking account to savings every month.
- People who keep track of their savings often end up saving more, because they have it on their minds. New phone apps are available to help people pass up purchases they don't really need – you might want to try one!
- If you are making investments, it's good to consult with a qualified professional about your plans. Before you purchase investments, be sure to build an emergency savings fund to cover your needs for at least three months. Keep the savings in an insured bank or credit union account that you can access if you need it.

Many professionals call themselves “financial planners.” Before you hire one, ask for a description of the services offered. A good place to check the credentials of an investment advisor is your State's consumer protection office, the State's Attorney General's office, or the issuing agency for any professional licenses or certifications.

Credit Union Operating Hours

Monday - Friday

Lobby 9:00 AM - 4:00 PM

Drive-Thru 7:30 AM - 5:30 PM

Saturday

Drive-Thru 9:00 AM - 12:00 Noon

Telephone (325) 646-4571

Refer to quarterly newsletters for holiday closings